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## ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

		STANDALONE				CONSOLIDATED							
	DADTICIU ADC	Quarter Ended			Year	Ended		Quarter Ended			Year Ended		
	PARTICULARS	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021		
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited		
1. 2. 3. 4. 5. 6.	Income												
	(a) Income from operations	11,468.02	5,079.93	17,952.84	59,815.11	42,148.70	33,121.86	22,461.55	31,965.15	1,27.784.31	1,14,811.24		
	(b) Other income	284.08	181.82	1,341.78	2,647.24	2,151.31	1,296.05	3,441.19	3,847.21	9,559.78	6,079.15		
	Total Income	11,752.10	5,261.75	19,294.62	62,462.35	44,300.00	34,417.90	25,902.74	35,812.36	1,37,344.09	1,20,890.39		
2.	Expenses												
	(a) Cost of materials consumed	(296.42)	1,327.59	1,671.46	5,057.25	5,612.37	9,073.92	6,973.35	7,158.67	32,493.26	25,951.79		
	(b) Purchase of Stock-in-trade	4,283.98	291.11	6,152.63	26,572.55	12,810.48	1,935.16	3,860.58	3,354.87	13,320.38	10,302.63		
	(c) Changes in inventories	657.36	1,073.29	(397.11)	225.22	(836.36)	(216.64)	(3,709.34)	(4,718.00)	(9,787.81)	(4,941.04)		
	(d) Employee benefits expenses	421.93	850.19	669.66	2,648.28	2,248.87	2,310.97	2,559.81	2,611.34	9,838.54	8,464.64		
	(e) Finance cost	675.39	749.50	786.65	3,010.97	3,448.46	1,501.38	780.09	1,635.22	5,544.90	5,272.84		
	(f) Depreciation & amortisation expenses	474.20	485.57	498.08	1,952.03	2,022.59	1,426.00	1,440.85	1,811.44	5,812.84	4,496.11		
	(g) Other expenses	5,813.62	3,235.36	6,448.98	24,561.47	14,339.79	17,210.66	15,570.16	18,814.90	71,981.52	63,524.62		
	Total Expenses	12,030.06	8,012.61	15,830.34	64,027.77	39,646.20	33,241.46	27,475.49	30,668.45	1,29,203.63	1,13,071.57		
3.	Profit / (Loss) before exceptional items & tax (1-2)	(277.96)	(2,750.86)	3,464.29	(1,565.42)	4,653.81	1,176.44	(1,572.74)	5,143.91	8,140.45	7,818.82		
4.	Exceptional Items Gain / (Loss)	-	-			1,933.22	10.5%	87 <del>4</del> 8	S.#.)	( <del>*</del>	1,933.22		
5.	Profit / (Loss) before tax (3+4)	(277.96)	(2,750.86)	3,464.29	(1,565.42)	6,587.03	1,176.44	(1,572.74)	5,143.91	8,140.45	9,752.04		
6.	Tax Expenses												
	(a) Current Tax	17	-	-		-	(30.61)	475.17	40.62	1,361.87	313.62		
	(b) Earlier years' Tax	-	-	1,023.93	*	1,023.93	91.17	27 <del>0</del> 2	1,604.66	91.53	1,604.59		
	(c) Deferred Tax	-	-	-			15.81	124.50	293.42	(327.48)	348.09		
	Profit / (Loss) for the period (5-6)	(277.96)	(2,750.86)	2,440.36	(1,565.42)	5,563.10	1,100.07	(2,172.41)	3,205.21	7,014.53	7,485.74		
8.	Share of Profit / (Loss) of joint ventures & associates (Net)	-		-			118.45	175.97	177.23	1,638.71	1,262.63		
9.	Profit / (Loss) for the period (7+8)	(277.96)	(2,750.86)	2,440.36	(1,565.42)	5,563.10	1,218.53	(1,996.43)	3,382.44	8,653.24	8,748.37		
10.	Other Comprehensive Income / (Loss)												
	A Items that will not be reclassified to Profit or Loss												
	(i) Remeasurements of defined benefit plans (net of taxes)	(41.95)	(11.23)	(117.09)	(75.64)	(44.92)	(38.76)	(13.21)	(31.24)	(80.94)	(64.06)		
7. 8. 9. 10.	(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	(491.46)	(14.53)	(%)	-		(491.46)	(14.53)		
	B Items that will be reclassified to Profit or Loss												
	(i) Exchange differences on foreign currency translation						(171.52)	(911.89)	(26.48)	(9.73)	131.30		
	Total Other Comprehensive Income (Net of Tax)	(41.95)	(11.23)	(117.09)	(567.10)	(59.45)	(210.27)	(925.10)	(57.72)	(582.13)	52.72		
11.	Total Comprehensive Income for the period (Net of Tax)	(319.91)	(2,762.08)	2,323.27	(2,132.52)	5,503.66	1,008.25	(2,921.53)	3,324.72	8,071.11	8,801.09		
12.	Profit for the period attributable to :	,,			.,	9	- W				- W		
	(a) Shareholders of the Company	_	_	_			1,233.11	(2,010.93)	3,378.65	8,651.73	8,748.24		
	(b) Non-controlling interests	_	_	_		_	(14.58)	14.50	3.79	1.50	0.14		
		_	_	_	_		1,218.53	(1,996.43)	3,382.44	8,653.24	8,748.37		
12.	Total Comprehensive Income for the period attributable to :		200	194	N 100	***	2,224,00	(=,000110)	3,002.17	3,000.27	3,7 10107		
	(a) Shareholders of the Company				_	_	1,022.86	(2,936.05)	3,320.84	8,069.61	8,800.91		
	(b) Non-controlling interests	_					(14.62)	14.51	3.88	1.50	0.18		
13.	10, 1011 out out out out					_	1,008.25	(2,921.53)	3,324.72	8,071.11	8,801.09		
13	Paid-up Equity Share Capital	1,829.72	1,829.72	1,739.72	1,829.72	1,739.72	1,829.72	1,829.72	1,739.72	1,829.72	1,739.72		
10.	91,486,098 (86,986,098 Shares of ₹ 2/- each)	1,023.72	1,023.72	1,703.72	1,023.72	1,703.72	1,023.72	1,023.72	1,703.72	1,023.72	1,703.72		
	Reserves excluding revaluation reserve	_	_	_	1,827.48	3,069.68		C		50,293.43	41,333.47		
14	Earnings Per Share (in ₹)			_	1,027.40	3,003.00	13#3		S.#.0	30,233.43	+1,000.4/		
14.	Basic	(0.30)	(3.11)	2.81	(1.75)	6.40	1.30	(2.39)	3.89	9.65	10.06		
	Dagio	. (0.30)	(0.11)	2.01	(1./3/	0.40	1.00	(2.00)	0.03	0.00	10.00		

STATEMENT OF ASSE	TS AND	LIABILI	ΓIES			
	STAND	ALONE	CONSOLIDATED			
PARTICULARS	As	at	As at			
	31-03-2022	31-03-2021	31-03-2022	31-03-20		
ASSETS						
Non-Current assets						
Property, plant and equipment	12,658.48	14,109.22	43,380.12	42,230.		
Right of use of assets		-	334.34	100.		
Capital work in progress	274.24	127.40	25,429.62	20,410.		
Investment Properties	2,121.94	2,248.76	228.01	233.		
Intangible assets	35.09	29.54	6,088.43	6,054.		
Goodwill	(***	-	3,914.34	4,069.		
Financial assets	9000	10000		,		
Investments	3,951.44	4,376.53				
(a) Investments in associates	0,551.44	4,070.00	13,150.79	13,331.		
(b) Interests in Joint Ventures	1	-	13,635.81	15,169.		
(c) Other investments	NEX	42V	2.07	518.		
Loans	5,101.78	1,249.31	2000 CANDESCRIPTION	may 65 9 6 5 9 6 6		
Control of the contro			2,828.91	2,901.		
Other financial assets	1,116.52	1,745.60	3,212.40	3,517.		
Deferred tax asset			1,405.73	1,092.		
Other Non-current assets	74.41	60.93	82.78	534.		
Approximate a recommendate to	25,333.90	23,947.28	1,13,693.36	1,10,166.		
Current assets	4907-20027-000-	V 1/0022/8092/8	10000000000	10270.7022/129		
Inventories	11,487.69	11,781.01	41,357.46	28,909.		
Financial assets			(((((((((((((((((((((((((((((((((((((((	117179170000000000000000000000000000000		
Investments	-	-	-			
Trade Receivables	15,416.72	21,349.87	31,034.65	28,844.		
Cash and cash equivalents	910.10	1,064.23	2,634.84	3,543.		
Other bank balances	382.65	640.19	662.24	884.		
Loans	5.49	3.33	83.01	15.		
Other financial assets	166.74	262.90	6,754.69	3,723		
Current tax assets (net)	750.25	1,341.00	10,508.68	11,811.		
Other current assets	10,192.56	7,857.53	35,701.73	35,430.		
out out out addition	39,312.21	44,300.06	1,28,737.29	1,13,163		
TOTAL ASSETS	64,646.11	68,247.34	2,42,430.65	2,23,330.		
EQUITY & LIABILITIES						
Equity						
Equity Share Capital	1,829.72	1,739.72	1,829.72	1,739		
Other Equity	1,827.48	3,069.68	50,293.43	41,333		
Money received against share warrant	1,027.40	359.44	00,200.40	359		
Equity attributable to owners of the parent	1923	333.44	92	000		
Non controlling interest	1.5	452	(19.69)	(21.1		
Non controlling interest	3,657.20	5,168.84	52,103.47	43,411		
Liabilities	3,037.20	3,100.04	32,103.41	43,411.		
Non-Current liabilities						
Financial liabilities	4 010 00	C 745 05	E2 004 17	EE 001		
Borrowings	4,216.22	6,745.95	52,894.17	55,221.		
Lease liabilities	-	-	132.28	28.		
Other financial liabilities	-					
Provisions	680.73	628.04	1,348.52	1,243.		
Other non-current liabilities	22,723.99	25,668.16	22,773.99	25,668.		
45 000 000 000 000 000 000 000	27,620.94	33,042.15	77,148.97	82,162.		
Current liabilities						
Financial liabilities	154142230423	92354 V 54	20.045.00.00.00	2011757754		
Borrowings	2,629.73	1,812.05	10,733.24	11,102.		
Lease liabilities	-	-	187.52	91.		
<u>Trade payables</u>	7.	-	-			
Total outstanding dues of Micro & Small Enterprises	-	-	627.66	1.		
Total outstanding dues of creditors other than MSME	10,604.40	11,676.36	30,580.99	36,621.		
Other financial liabilities	2,595.87	2,600.93	6,887.29	5,226.		
Other current liabilities	17,345.86	12,780.54	48,541.93	31,927		
Provisions	192.10	142.54	5,596.53	1,410.		
Current Tax Liabilities (net)	101.10	1,023.93	10,023.03	11,374		
Carrons ran Elabiliado (1100)	33,367.97		1,13,178.21	97,756.		
	10.100,00	68,247.34	2,42,430.65	01,100.		

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

PARTICULARS		s at RCH, 2022	As at 31* MARCH, 2021		
A CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit for the year		(1,565.42)		5,563.10	
Adjustments for -		0.0000000000000000000000000000000000000			
Depreciation & amortization	1,952.03		2,022.59		
Income tax expenses	-		1,023.93		
Loss / (Profit) on sale of investment	(1.63)		(13.09)		
Loss / (Profit) on sale of property, plant & equipment	(32.78)		33.85		
Reversal of impairment loss / (profit) recognised on receivables	(1,267.55)		(885.05)		
Dividend	(142.74)		(277.65)		
Interest	2,803.62		3,208.99		
Operating profit before working capital changes	3,310.95		5,113.57	Út.	
Adjustments for -					
(Increase) / decrease in trade & other receivables	4,328.86		(9,460.12)		
(Increase) / decrease in other current & non-current assets	(2,348.53)		(659.02)		
(Increase) / decrease in inventories	293.32		(1,125.44)		
Increase / (decrease) in provisions	26.62		(200.96)		
Increase / (decrease) in other current & non-current liabilities	1,621.16		(764.78)		
Increase / (decrease) in trade & other payables	(1,088.69)		5,766.05		
Cash generated from operations	2,832.74		(6,444.27)	<i>26</i>	
Direct taxes paid	(433.19)	5,710.51	(219.66)	(1,550.36)	
NET CASH FROM OPERATING ACTIVITIES		4,145.09		4,012.74	
B CASH FLOW FROM INVESTING ACTIVITIES:			Î		
Payments for property, plant & equipment	(539.83)		(176.00)		
Net cash flow on purchase of investments	(64.74)		32.48		
Proceeds from disposal of property, plant & equipment	45.75		31.90		
Dividend received	142.74		277.65		
Interest received	186.92		265.47		
NET CASH USED IN INVESTING ACTIVITIES		(229.16)		431.50	
C CASH FLOW FROM FINANCING ACTIVITIES:					
Repayments of borrowings	(1,712.05)		(1,660.05)		
Proceeds from issue of Share Capital	1,078.31				
Dividend paid	(445.76)		(-)		
Interest paid	(2,990.55)		(3,474.46)		
NET CASH USED IN FINANCING ACTIVITIES	-	(4,070.05)		(5,134.51)	
Net Increase in Cash & Cash Equivalents		(154.13)		(690.27)	
Cash & cash equivalents as at beginning of the year		1,064.23		1,754.50	
Cash & cash equivalents as at end of the year		910.10		1,064.23	

	CONSOLIDATED CASH FLOW STATE	WIENT FOR THE TEAK	EMDED 31	WARCH, ZUZZ (₹in L
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PARTICULARS		at CH, 2022	As at 31st MARCH, 2021			
A CACH FLOW FROM OPERATING ACTIVITIES	31 MAR	on, 2022	31 MARCH, 2021			
A CASH FLOW FROM OPERATING ACTIVITIES:		0 052 24		0 740 27		
Net Profit for the year		8,653.24		8,748.37		
Adjustments for -	C 012 04		4 400 11			
Depreciation & amortization	5,812.84		4,496.11			
Income tax expenses	1,125.93		2,266.30			
Loss / (Profit) on sale of property, plant & equipment	(314.89)		(156.39)			
Share of profit form associate / joint venture	(1,638.71)		(1,262.63)			
Loss / (Profit) on sale / disposal of investments	(1,404.31)		(13.09)			
Impairment loss / (Profit) recognised on trade receivables (net)	(2,002.05)		(4,411.66)			
Exchange rate adjustments on foreign currency translation (net)	(9.73)		131.30			
Dividend	(2.79)		(0.60)			
Interest	1,732.18		3,556.50	-		
Operating profit before working capital changes	3,298.46		4,605.84			
Adjustments for -			NAME OF TAXABLE PARTY.			
(Increase) / decrease in trade & other receivables	(2,675.82)		344.61			
(Increase) / decrease in other current & non-current assets	180.36		(20,129.40)			
(Increase) / decrease in inventories	(12,447.60)		(6,506.90)			
Increase / (decrease) in provisions	4,209.95		(1,576.41)			
Increase / (decrease) in other current & non-current liabilities	13,708.29		(8,221.33)			
Increase / (decrease) in trade & other payables	(4,181.78)		22,088.52	x		
Cash generated from operations	(1,206.59)		(14,000.90)			
Direct Taxes paid	(1,502.20)	589.67	(1,351.49)	(10,746.55)		
NET CASH FROM OPERATING ACTIVITIES		9,242.91		(1,998.17)		
B CASH FLOW FROM INVESTING ACTIVITIES:				10		
Payments for property, plant & equipment	(14,819.89)		(18,346.00)			
Net cash flow on (Purchase) / Sale of investments	5,244.35		367.40			
Proceeds from sale of property, plant & equipment	3,215.74		748.26			
Dividend received	2.79		0.60			
Interest received	446.74		452.42	3		
NET CASH USED IN INVESTING ACTIVITIES		(5,910.26)		(16,777.32)		
C CASH FLOW FROM FINANCING ACTIVITIES:						
Proceeds from borrowings	*		22,258.00			
Repayments of borrowings	(2,696.82)		, a			
Proceeds from issue of Share Capital	1,078.31					
Change in non-controlling interest	1.50		0.18			
Interest paid	2,178.93		(4,008.91)			
Dividend paid	(445.76)		200 GROSST 400 (TV 400 )	5		
NET CASH USED IN FINANCING ACTIVITIES	.xxxxxxxxxx	(4,241.69)		18,249.27		
Net Increase in Cash & Cash Equivalents		(909.05)		(526.22)		
Cash & cash equivalents as at beginning of the year		3,543.89		4,070.11		
Cash & cash equivalents as at end of the year		2,634.84		3,543.89		

## Notes to Accounts:

1. The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 30<sup>th</sup> May, 2022. The Statutory Auditors have carried out audit of the same & have expressed unmodified opinion.

Exceptional items consist of:	5550					(₹ in Lacs)								
		ST	ANDALO	NE		CONSOLIDATED								
PARTICULARS	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021				
Excess / (additional) liabilities in respect of settlement with creditors (net)	2	(2)	70 <b>2</b> 0	<u> </u>	1,933.22	2	Y/25	N <u>4</u> 24	2	1,933.22				
	44 -01	* **	100	22	1,933.22	** · · · · · · · · · · · · · · · · · ·	4	4	220	1,933.22				

3. The Company has identified Minerals and its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.

4. The Board of Directors have recommended dividend @ 25% (₹0.50 paisa per share) subject to the approval of the members in the ensuing Annual General Meeting. 5. The complaints from investors / shareholders for the quarter ended on 31\* March, 2022: Received - 0, Resolved - 0, Unresolved - 0.

6. Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

For ASHAPURA MINECHEM LIMITED Sd/-

**CHETAN SHAH** Place: Mumbai Date : 30th May, 2022 **EXECUTIVE CHAIRMAN** 



